

Annual Notice for Voluntary Retirement Savings Plan

The School District of Lodi offers voluntary retirement savings plans to help employees save for a secure retirement. ***All school district employees are eligible to participate*** by making convenient payroll deducted contributions. A brief plan description and comparison can be found on the reverse side of this form.

To learn more, contact our approved provider about the plans:

WEA TSA Trust

Sharon Schmidt
PO Box 7893
Madison, WI 53707-7893
(800) 279-4030

Available Plans

403(b) Roth
403(b)

Employees may enroll in the program at any time by contacting the approved provider; a representative will meet with you to complete the required paperwork for enrollment.

We encourage you to learn more about your savings opportunities and to participate in our retirement savings program.

Disclosure to employees: The District has no liability for any employee's election to participate in the 403(b) plan, choice of 403(b) vendor(s), or expected tax consequences resulting from participating in the 403(b) plan. The District does not provide tax, legal or investment advice and recommends that employees seek advice from professionals who specialize in these areas.

Which Plan Is Best For You?

	Traditional 403(b)	Roth 403(b)
Contributions	Pre-Tax	After-Tax
Growth	Tax Deferred	Tax Free
Distributions	Taxable Available at retirement & age 59½ Early withdrawals subject to 10% federal penalty	Tax Free Available at retirement & age 59½ Early withdrawals subject to 10% federal penalty
2017 Annual Maximum Contributions	\$18,000 basic \$6,000 extra if over 50 years of age Contributions offset maximum Roth 403(b) contributions	\$18,000 basic \$6,000 extra if over 50 years of age Contributions offset maximum 403(b) contributions