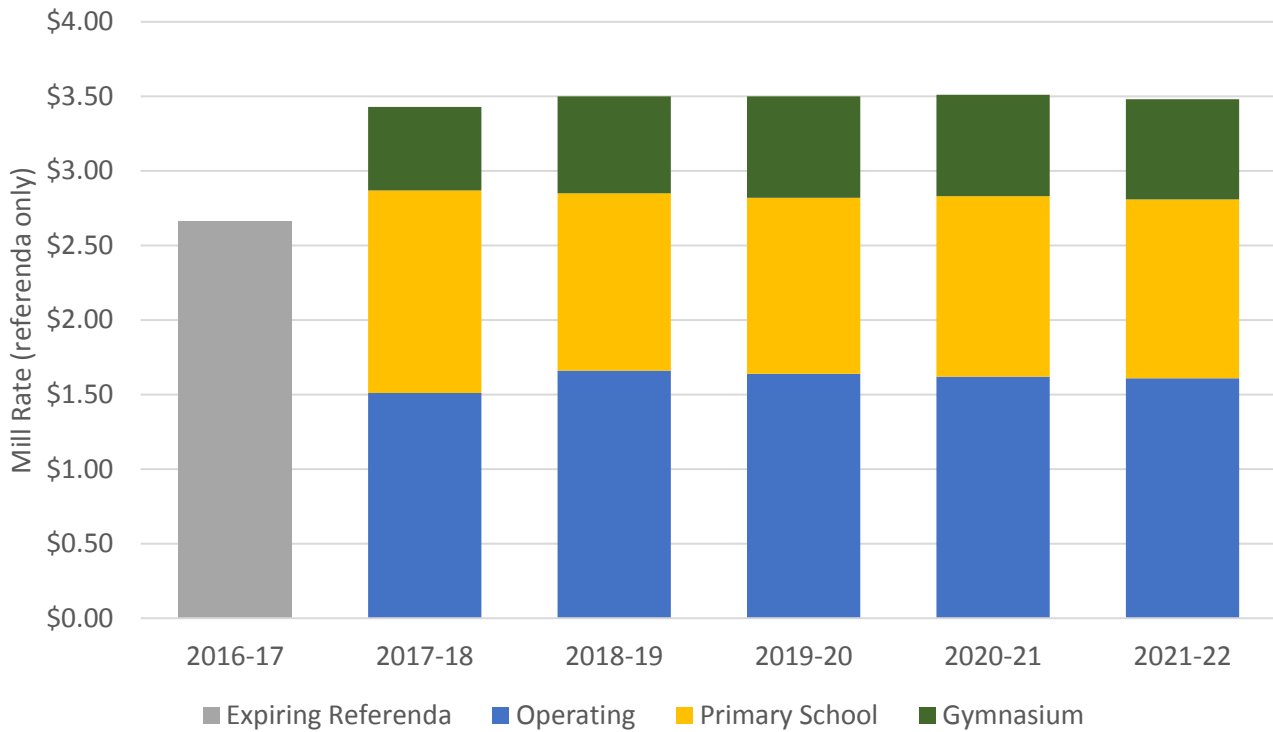


Projected Impacts of Proposed Lodi School Referenda



Projected Mill Rates

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Expiring Referenda	2.66					
Operating		1.51	1.66	1.64	1.62	1.61
Primary School		1.36	1.19	1.18	1.21	1.20
Gymnasium		0.56	0.65	0.68	0.68	0.67
Total	2.66	3.43	3.50	3.50	3.51	3.48
Net vs. 2016-17	-	0.77	0.84	0.84	0.85	0.82

Projected Tax Impact on Median Home

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Expiring Referenda	659					
Operating		374	412	407	402	399
Primary School		337	295	293	300	297
Gymnasium		139	161	169	169	166
Total	659	850	868	868	870	863
Net vs. 2016-17	-	191	208	208	211	203
					5-year Average	204

Mill rate projections from R.W. Baird & Co., 8/23/2016

Median home value for ZIP code 53555 of \$247,900 from Zillow.com, 8/23/2016

Calculations by Daniel Bush, Business Manager